National Settlement Service (NSS) [1] - Annual Data

Year	Volume of NSS entries processed (number)	Volume of NSS files processed (number)	Value of total settlement[2] ($ millions)	Average daily number of entries[3] (number)	Average daily number of files[3] (number)	Average daily settlement value[3] ($ millions)
1999	42,164	1,071	213,516	167	4	847
2000	186,530	6,817	1,578,081	740	27	6,262
2001	309,287	15,755	3,087,277	1232	63	12,300
2002	415,343	22,913	3,856,291	1655	91	15,364

[1]NSS was implemented in March 1999, but customers did not fully convert from the local settlement service to NSS until year-end 2001. Therefore, data for 1999-2001 should be combined with the statistics identified for the local settlement sheet service to arrive at total net settlement activity. Data from 2002 and beyond represents total National Settlement Service activity.

[2] Each file submitted to NSS contains a number of debit and credit entries which net to zero. The "settlement value" represented in these statistics includes the total dollar value (debits only) of settlement files processed through NSS.

[3]Based on the number of business days per period.

Source: PACS data base: National Settlement Service - 98445($); 98443, 98444(#).